

## **Naval Sea System Command (NAVSEA) Financial Management Review Board (FMRB)**

The NAVSEA Comptroller needed to improve the coordination of fiscal events and communications with the NAVSEA Financial Community. In November 2002, NAVSEA Comptroller created the FMRB. Members are: Comptroller Division Directors, Program Executive Office/Directorate Lead Business/Financial Managers, and Warfare Center/Shipyard representatives.

The purpose of the FMRB is to improve NAVSEA's financial performance by improving communications, processes, methods, and other tools. The FMRB meets weekly to discuss current financial events/issues, emphasizing their importance within the NAVSEA financial community. All fiscal events such as budget and POM are coordinated through the FMRB. The FMRB also serves as the internal business policy and procedures group within NAVSEA.

To date, the FMRB has:

- Implemented revised financial execution metrics and procedures to reduce funding carryover at NAVSEA Working Capital Fund activities.
- Implemented the Change Control Board (CCB) that oversees the reduction of over a dozen legacy Financial Management Information Systems into one standardized financial system...readying transition to the Navy Enterprise Resource Planning (Navy ERP) system in FY 2009.
- Assisted in adopting a common Work Breakdown Structure (WBS), also needed for implementation of the Navy ERP.
- Conducted yearly Budget Kickoff Meetings for the entire NAVSEA Financial Management community to discuss the budget review, schedule, problem areas, and procedures.
- Overseen Lean Six/Sigma activities aimed to reduce funding document processing time and to document the contracting roadmap.
- Implemented revised procedures to execute various Department of Navy initiatives.

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